

MYOB Advanced Business



Advanced Business vs MYOB AccountRight

| Product Features | Advanced Business Standard Simple cloud ERP for growing businesses | Advanced Business Plus Advanced cloud ERP for mid-sized and larger businesses | MYOB AccountRight A cloud accounting solution for small to mid-sized businesses |
|---|---|--|--|
| User Access | | | |
| Supported to work across a network | ● | ● | ◆ |
| Allow you to access your data remotely | ● | ● | ● |
| Remote access for accountants/advisors | ● | ● | ● |
| User accounts to manage access rights | ● | ● | ◆ |
| Supports unlimited number of users | ● | ● | |
| Role based security (who can use what) | ● | ● | ◆ |
| Staff productivity tools including emailing, tasks and activities | ● | ● | |
| Accounting and Finance | | | |
| Cash-based accounting | | | ● |
| General ledger | ● | ● | ● |
| Budgeting and financial analysis | ● | ● | |
| Support for multiple sites/locations | ● | ● | ◆ |
| GST and BAS reporting | ● | ● | ● |
| Multi-currency management | ● | ● | |
| Debtor and creditor management | ● | ● | ● |
| Imports your bank statements | ● | ● | ● |
| MYOB bank feeds integration | | | ● |
| Branch accounting and consolidation | | ● | |
| Cashflow forecasting | | ● | ◆ |
| Prompt payment discounts | | ● | |

Key

- Sophisticated functionality
- ▲ Intermediate functionality
- ◆ Limited functionality

MYOB Advanced Business Comparison Chart

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|---|----------------------------|------------------------|-------------------|
| <p>Simple cloud ERP for growing businesses</p> <p>Advanced cloud ERP for mid-sized and larger businesses</p> <p>A cloud accounting solution for small to mid-sized businesses</p> | | | |
| Product Features | | | |
| Security | | | |
| Tracks and audits company files/database | ● | ● | ● |
| Ability to prevent the editing of transaction | ● | ● | ● |
| Reporting | | | |
| Financial and analytical reports | ● | ● | ● |
| Custom report creation | ● | ● | ▲ |
| Exports reports to Excel | ● | ● | ▲ |
| Customisable dashboards | ● | ● | |
| Real-time reports (no need to wait until month end) | ● | ● | ● |
| Multi-Company Support | | | |
| Support for multiple company data files | ● | ● | ● |
| Intercompany consolidation and reporting | | ● | |
| Inventory Management and Purchasing | | | |
| Manages inventory items | ● | ● | ● |
| Manages inventory levels and commitments | ● | ● | ● |
| Backordering of inventory | ● | ● | ▲ |
| Unlimited inventory warehouses | ● | ● | |
| Maintain different inventory costs per warehouse | ● | ● | |
| Bar code support | ● | ● | ▲ |
| Batch, serial or expiry date tracking | | ● | |
| Purchase order creation and receipting | ● | ● | ● |
| Calculation of landed costs | ● | ● | |
| Purchase order approval | | ● | |
| Recommended purchase order creation (on re-order point) | | ● | |
| Multiple units of measure | | ● | |
| Consignment stock | | ● | |
| Style, colour, and size matrix | | ● | |
| Warehouse location management (bins) | | ● | |
| Multiple bins per warehouse with pick priority | | ● | |
| Kit assembly | | ● | ◆ |
| Work orders | | | ◆ |

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| Job Costing and Project Management | | | |
| Tracks and report on jobs | | ● | ◆ |
| Budget expense & income for projects | | ● | |
| Track time to complete a task or job | | ● | ◆ |
| Cost plus and fixed price billing | | ● | ▲ |
| Purchasing for jobs | | ● | ◆ |
| Profit and loss reporting on a job | | ● | ▲ |
| Asset Management | | | |
| Track assets across your company | | ● | |
| Depreciation of fixed assets | | ● | |
| Service schedules and maintenance | | ● | |
| Sales and Customer Management | | | |
| Create quotations and sales orders | ● | ● | ● |
| Create purchase orders direct from a sales order | | ● | ● |
| Multiple price levels and quantity breaks by customer | ● | ● | |
| Define promotional price policies | ● | ● | ◆ |
| Manages credit notes | ● | ● | ● |
| Track stock in to negatives | ● | ● | |
| Lead and contact management | ● | ● | ◆ |
| Marketing campaigns and bulk email | | ● | |
| Customer portal | ● | ● | |
| Head office / branch billing | | ● | |
| Payroll and HR | | | |
| Integrated payroll (post payroll to GL) | ● | ● | ● |
| Customisation | | | |
| Ability to add extra fields to screens | ◆ | ● | |
| Customisable menu based on user role | ● | ● | |
| Screen designer | | ● | |
| Automation and approval workflows | | ● | |
| Ability to integrate with 3rd party solutions | ● | ● | |
| Mobile access | ● | ● | |
| Embedded ISV add-ons | | ● | |

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